

Market Summary

Listed Companies (No.)	1,775
- Main Board	478
- SME Board	788
- ChiNext Market	509
Funds	483
Bonds	1,484
Market Cap. (US\$ bn)	3,125.5
- Main Board	994.6
- SME Board	1,380.6
- ChiNext Market	750.3
Average Turnover Ratio	2.33
Average P/E Ratio	38.99
No. of IPO (YTD)	29

Most Active Companies

1	Western Securities (002673)
2	East Money Information (300059)
3	Tianqi Lithium Industries, Inc. (002466)

Top Gainers

1	Xinjiang Tianshun Supply Chain (002800)
2	Beijing E-techstar (300513)
3	Sichuan Monarch Sanitary Ware (002798)

Top Decliners

1	Beijing Spc Environment Protection Tech (002573)
2	Shenzhen Jinxinnong Feed (002548)
3	Cnfc Overseas Fishery (000798)

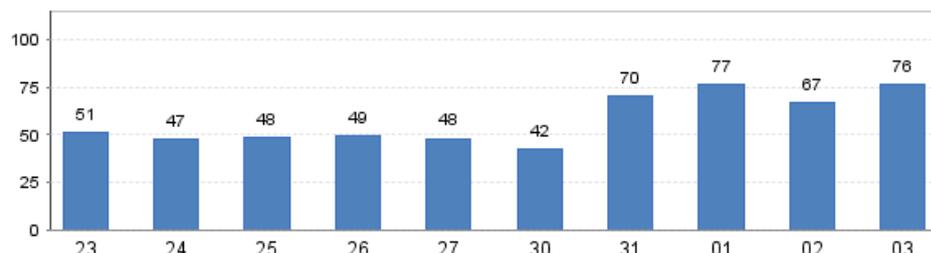
New Listing

Tianshun Supply Chain (002800)

Tianshun landed on SME board on May 30, 2016. Tianshun is principally engaged in third-party logistics for bulk cargoes and awkward cargoes, supply-chain management, logistics parks operation and logistics financial supervision. In 2015, its operating income reached 487 million yuan with the net profit of 32.7291 million yuan.

Daily Trading Value (May 23 – June 03)

(US\$ bn)



SZSE Component Index (May 23 – June 03)



SME Index (May 23 – June 03)



ChiNext Index (May 23 – June 03)



Market News

Firm Faces Delisting over IPO Fraud

A company traded on the SSE for more than two years faces being delisted for fraud in its IPO. Electrical equipment manufacturer Dandong Xintai Electric received an advance notice of penalties from the CSRC. Dandong Xintai was convicted of providing fake financial data in its IPO application and releasing false information in regular reports. The firm will be fined and two personnel held responsible will also receive fines and be permanently banned from entering the stock market, the notice said.

China Allows More Foreign Investment into Capital Market

Quotas of USD 81.1 billion had been awarded under the QFII program by the end of May, the SAFE announced on Tuesday. It was a slight increase from \$80.1 billion recorded at the end of April. As of the end of May, the outstanding quota under the RQFII program totalled RMB 502 billion (USD 77.2 billion).

Beijing E-techstar (300513)

E-techstar landed on ChiNext board on May 30, 2016. E-techstar principally provides information technology services to power grid enterprises, and solutions for intelligent control centers, integrated monitoring and production management. In 2015, its operating income reached 408 million yuan with the net profit of 38.9373 million yuan.

Hubei Jiuzhiyang Infrared System (300516)

Jiuzhiyang landed on ChiNext board on June 02, 2016. Jiuzhiyang is principally engaged in research and development, manufacturing and sales of infrared thermal imagers, laser rangefinders and etc. In 2015, its operating income reached 386 million yuan with the net profit of 119.8102 million yuan.

China's New Reserve Calculation Rules to Smooth Liquidity

The PBOC announced that as of July 15, the reserve requirement ratio (RRR) calculation will be based on the average of their daily outstanding deposits, rather than the deposit level at the date of assessment. Calculating the RRR on offshore renminbi deposits held onshore will also be based on the average of such deposit holdings in the previous quarter, not just the holdings at the quarter-end. The latest adjustment to the calculation of the RRR for bank by China's central bank will help smooth liquidity and facilitate the offshore renminbi market, according to a research note.

China Launches Nonperforming Loan Securitization

China has launched nonperforming loan securitization to encourage private capital to participate in the NPL market by breaking the old framework of using banks for bad asset disposal, which relies mainly on the four State-owned asset management companies.